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| Department of Finance | | Fund: 0427a |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Clean Fuels Account | | |
| <u>Legal Citation/ Authority</u> Chapter 1340, Statutes of 1986 Public Resources Code section 25627 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts | |
| <u>Purpose</u> For the purpose of carrying out a technology development and financial assistance program relating to the use of methanol fuel. | | |
| <u>Administering Agency/Organization Code</u> State Energy Resources Conservation and Development Commission/Org 3360 | | |
| <u>Major Revenue Source</u> An appropriation of \$5,000,000 from the Federal Trust Fund from federal oil overcharge funds in the petroleum violations escrow account. | | |
| <u>Disposition of Fund (upon abolishment)</u> The commission, in conjunction with the State Air Resources Board, will carry out a program of technology development and financial assistance to expand the use of methanol fuel as a means of reducing air pollution, assuring the state's energy security, and increasing the competitiveness of fuel markets. | | |
| <u>Appropriation Authority</u> Section 4 of Chapter 1340, Statutes of 1986 provides that the funds are appropriated for the purposes specified. | | |
| <u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Federal Trust Fund (0890), and should not be double counted. | | |
| <u>Comments/ Historical Information</u> This fund is abolished effective September 25, 2004 pursuant to Chapter 781, Statutes of 2004 (AB 2304), which repealed Section 25627 of the Public Resources Code. | | |